

ECONOMICS, B.S.B.A.

Economics is the study of how individuals, firms and nations make choices when confronted with limited resources. At Saint Louis University, students pursuing a Bachelor of Science in Business Administration with an economics major learn to apply theory and problem-solving skills while balancing public policy with the choices faced by today's society.

Through SLU's Richard A. Chaifetz School of Business (<https://www.slu.edu/business/>) curriculum, B.S.B.A. in economics students will receive a strong foundational knowledge of economics, taking core classes in macro- and microeconomics, econometrics and business statistics. Economics students also have an opportunity to enter the accelerated program and earn their B.S.B.A. and the Applied Economics, M.S. in an accelerated (<https://catalog.slu.edu/colleges-schools/business/economics/economics-bsbs-applied-economics-ms-accel/>) timeframe.

Curriculum Overview

The Chaifetz School of Business, through its continuing mission to provide excellence in business education, has developed an economics program that is one of a kind in the region. Helping students develop strong ethical, technical and professional skills, the program provides in-depth knowledge and expertise in both macro- and microeconomics.

Students can explore economics from various perspectives, including money and banking, health economics, sports economics and more.

Co-op³, Internships and Student Organizations

In today's competitive business environment, gaining career-related experience before graduation is imperative. Recognizing this necessity, the Chaifetz School of Business launched a novel approach to cooperative education called Co-op (<https://www.slu.edu/business/current-students/co-op.php>)³, enabling students to work full time for six months while simultaneously earning course credit and income to pay for college. Students engage in executive leadership training with their Co-op³ supervisor and practice their new humanistic leadership skills while on the job. St. Louis' metropolitan location provides many economics internship opportunities that allow students to gain career-related work experience while applying classroom learning to practice. Most internships are paid, and students may opt to complete one for academic credit. In recent years, economics students have interned with entities such as consulting firms, financial institutions, Fortune 500 companies and governmental agencies. Whether or not a student chooses to earn course credit, the Chaifetz School of Business encourages all students to participate in at least one co-op or internship to enhance their academic studies, understand the business world, develop business relationships and build work experience.

The department sponsors the Economics Club for students interested in economics. This club provides a link between students and a career in economics, offering students opportunities to establish networking relationships with potential employers.

In addition, the Chaifetz School also hosts a chapter of Omicron Delta Epsilon, the international economics honor society, which recognizes scholastic attainment and outstanding achievements in economics, and establishes closer ties between students and faculty in economics.

Careers

The department has an excellent record of placing graduates in graduate and professional programs, leading to high-profile jobs. In a survey of the Class of 2025's economics graduates, 91% reported they were either employed or attending graduate school within six months of their graduation. These graduates join a global network of nearly 20,000 alumni from the Richard A. Chaifetz School of Business. In recent years, SLU economics students have earned internships and employment at prestigious organizations such as Anheuser Busch, Ernst & Young, Kennedy Capital Management, the Federal Reserve Bank of St. Louis, U.S. Bank and Visa.

Possible career paths for graduates with an undergraduate degree in economics from SLU include:

- Actuary
- Applied statistician
- Business reporter
- Data analyst
- Economist
- Financial analyst
- Loan officer
- Portfolio manager

Admission Requirements

Begin Your Application (<https://www.slu.edu/apply.php>)

Saint Louis University also accepts the Common Application and the Coalition Application.

Freshman

All applications are thoroughly reviewed with the highest degree of individual care and consideration to all credentials that are submitted. Solid academic performance in college preparatory coursework is a primary criterion in reviewing a freshman applicant's file.

To be considered for admission to any Saint Louis University undergraduate program, the applicant must be graduating from an accredited high school, have an acceptable HiSET exam score or take the General Education Development (GED) test.

Transfer

Applicants must be graduates of an accredited high school or have an acceptable score on the GED or HiSET.

An official high school transcript and official test scores are required only of those students who have attempted fewer than 24 transferable semester credits (or 30 quarter credits) of college credit. Those having completed 24 credits or more of college credit need only submit a transcript from previously attended college(s).

Transfer students must have at least a cumulative 2.70 GPA to be admitted to the accounting program and a 2.50 GPA for all other majors. In reviewing a transfer applicant's file, the Office of Admission holistically examines the student's academic performance in college-level coursework as an indicator of the student's ability to meet the academic rigors of Saint Louis University.

International Applicants

All admission policies and requirements for domestic students apply to international students, along with the following:

- You must demonstrate English Language proficiency (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/english-language-proficiency/>).
- All academic records must include an English translation. An official course-by-course transcript evaluation may be required and accepted.

Tuition

Tuition/Fee	Cost Per Year
Undergraduate Tuition	\$58,960
University Fees	\$1,000

Additional charges may apply. Other resources are listed below:

Net Price Calculator (<https://www.slu.edu/financial-aid/tuition-and-costs/calculator.php>)

Cost of Attendance (<https://www.slu.edu/financial-aid/tuition-and-costs/cost-of-attendance.php>)

Information on Tuition and Fees (<https://catalog.slu.edu/academic-policies/student-financial-services/tuition/>)

Miscellaneous Fees (<https://catalog.slu.edu/academic-policies/student-financial-services/fees/>)

Information on Summer Tuition (<https://catalog.slu.edu/academic-policies/student-financial-services/tuition-summer-current/tuition-summer-current.pdf>)

Scholarships and Financial Aid

There are two principal ways to help finance a Saint Louis University education:

- Scholarships:** Scholarships are awarded based on academic achievement, service, leadership and financial need.
- Financial Aid:** Financial aid is provided through grants and loans, some of which require repayment.

Saint Louis University makes every effort to keep our education affordable. In fiscal year 2025, 99.6% of first-time freshmen and 92% of all students received financial aid (<https://www.slu.edu/financial-aid/>) and students received more than \$517 million in aid University-wide.

For priority consideration for merit-based scholarships, apply for admission by Dec. 1 and complete a Free Application for Federal Student Aid (FAFSA) by Feb. 1.

For more information on scholarships and financial aid, visit the Office of Student Financial Services (<https://www.slu.edu/financial-aid/>).

Accreditation

The Richard A. Chaifetz School of Business is accredited by the Association to Advance Collegiate Schools of Business (AACSB), the world's largest business education alliance and accrediting body of business schools, ensuring continuous quality improvement in terms of curriculum, instructional resources, student selection, career placement and intellectual contributions and qualifications of the faculty.

Approximately 5% of business schools worldwide have achieved AACSB accreditation.

Learning Outcomes

- Graduates will be able to understand essential business concepts and how the various functional areas of business are related.
- Graduates will be able to demonstrate knowledge of ethical concepts and corporate social responsibility and be able to evaluate business problems from multiple ethical perspectives.
- Graduates will be able to identify and structure business problems, to propose actionable solutions to business problems and, when applicable, utilize appropriate technology.
- Graduates will be able to demonstrate effective written communication in the discipline of economics.
- Graduates will be able to understand how cultures, politics, laws, ethics and economics influence and impact business and use tools and concepts to analyze and formulate an international business strategy.
- Graduates will be able to engage in quantitative reasoning, specifically:
 - Analyze and interpret empirical evidence to evaluate economic arguments
 - Analyze and evaluate policies based on economic principles

Requirements

Eighteen credits in addition to ECON 1900 Principles of Economics (3 cr), ECON 3120 Intermediate Macroeconomics (3 cr), and ECON 3140 Intermediate Microeconomics (3 cr), which are taken as part of the business common body of knowledge requirements.

Code	Title	Credits
UNIVERSITY UNDERGRADUATE CORE (https://catalog.slu.edu/academic-policies/academic-policies-procedures/university-core/)		32-35
BUSINESS MAJOR REQUIREMENTS		78
Program Requirements (https://catalog.slu.edu/colleges-schools/business/#coretext)		12
Business Common Body of Knowledge (CBK) (https://catalog.slu.edu/colleges-schools/business/#coretext)		48
<i>Major-Specific Economics Requirements</i> *		
ECON 3010	Introduction to Econometrics	3
<i>Major-Specific Economics Electives</i>		15
Select five of the following:		
ECON 3790	Economies of Latin America	
ECON 4080	Industrial Organization and Public Policy	
ECON 4120	Law and Economics	
ECON 4160	History of Economic Analysis	
ECON 4200	Money and Banking	
ECON 4300	International Trade	
ECON 4310	Exchange Rates and Global Economics	
ECON 4400	Labor Economics	
ECON 4450	Economics of Int'l Migration	
ECON 4500	Sports Economics	
ECON 4560	Economic Development	
ECON 4600	Public Finance	
ECON 4650	Public Choice and Political Economy	

ECON 4700	Health Economics	
ECON 4750	Introduction to Game Theory	
ECON 4770	Advanced Econometrics	
UNIVERSITY ELECTIVES ‡		21
Total Credits		120

* In addition to completing lower and upper-division coursework in all areas of business, each student typically selects a business major before or during the first semester of the junior year. 18 major-specific credit hours are required as determined by the appropriate department. To broaden their expertise, students may complete more than one major in business, or a major and a minor in business. Outside of the Business Common Body of Knowledge (CBK), however, a maximum of one business course (3 credit hours) may be used to fulfill requirements in two business majors/minors.

‡ General electives may be selected from any area of study within the University, giving the student the opportunity to diversify their experiences. Students should consider University Undergraduate CORE attribute requirements when selecting electives.

Continuation Standards

Economics students must maintain a minimum 2.00 grade point average (GPA) in all economics courses used to fulfill major-specific course requirements.

Students will be on program probation if their GPA in major-specific courses used to fulfill major requirements falls below a 2.00. Students will have one semester to increase their major-specific cumulative GPA to a 2.00; if not, students will not be allowed to register for 3000- or 4000-level major-specific courses.

For more information regarding academic standing and dismissal from the University, see University Academic Policies and Procedures (<https://catalog.slu.edu/academic-policies/academic-policies-procedures/>).

Roadmap

This roadmap is just one example of a semester-by-semester plan of study for this program. There are other plans students can and do take. The plan of study for each particular student is established in consultation with each student's academic advisor; *this roadmap does not replace academic advising appointments.*

Roadmap notes:

- This Roadmap assumes full-time enrollment unless otherwise noted.
- Courses/Milestones marked with an "!" are critical and must be completed in the semester listed in the Roadmap to ensure a timely graduation.
- Course availability and sequencing are subject to change.

Course	Title	Credits
Year One		
Fall		
BIZ 1000	Business Foundations ¹	1
CMM 1200 or CMM 1250	Public Speaking ² or Communicating in Groups and Teams	3
CORE 1000	Ignite First Year Seminar ¹	2
CORE 1900	Eloquentia Perfecta 1: Written and Visual Communication ¹	3

CORE 3800	Ways of Thinking: Natural and Applied Sciences	3
Elective in Business or Other Areas (MATH 1200, if appropriate)		3

Credits 15

Spring

BIZ 1100/1002	Business in Action	1
CORE 1600	Ultimate Questions: Theology	3
CORE 1700	Ultimate Questions: Philosophy	3
ECON 1900	Principles of Economics	3
MATH 1320 or MATH 1510	Survey of Calculus ^{2,3} or Calculus I	3
OPM 2070	Introduction to Business Statistics	3

Credits 16

Year Two

Fall

ACCT 2200	Financial Accounting	3
BTM 2000	Introduction to Business Technology Management	3
CORE 2500	Cura Personalis 2: Self in Contemplation	0
ECON 3120 or ECON 3140	Intermediate Macroeconomics or Intermediate Microeconomics	3
IB 2000	Introduction to International Business	3
MKT 3000	Introduction to Marketing Management	3

Credits 15

Spring

ACCT 2220	Accounting for Decision Making	3
BIZ 3000	Career Foundations ⁴	1
BTM 2500	Data Modeling, Analysis and Visualization	3
CORE 3400	Ways of Thinking: Aesthetics, History, and Culture	3
ECON 3120 or ECON 3140	Intermediate Macroeconomics or Intermediate Microeconomics	3
PHIL 2050	Ethics	3

Credits 16

Year Three

Fall

CORE 2800	Eloquentia Perfecta 3: Creative Expression	3
ECON 3010	Introduction to Econometrics	3
ENGL 4000	Professional Writing	3
FIN 3010	Principles of Finance	3
MGT 3000	Management Theory and Practice	3

Credits 15

Spring

MGT 2000	Legal Environment of Business I	3
OPM 3050	Introduction to Management Science and Operations Management	3
Major: Economics Elective		3
Major: Economics Elective		3
Elective that Satisfies University Core Attribute: Identities in Context		3

Credits 15

Year Four**Fall**

CORE 4000	Collaborative Inquiry	3
CORE 4500	Reflection-in-Action	0
Major: Economics Elective		3
Major: Economics Elective		3
Elective in Business or Other Areas		6
Credits		15

Spring

MGT 4000	Strategic Management and Policy ⁶	3
Major: Economics Elective		3
Electives in Business or Other Areas		7
Credits		13
Total Credits		120

¹ Must complete in first 36 credit hours at SLU.

² Must complete in first 60 credit hours at SLU.

³ MATH 1510 Calculus I highly recommended.

⁴ Must take second semester sophomore year unless studying abroad.

⁶ Must have completed all other Business Common Body of Knowledge courses.

Madrid

Economics underpins all social sciences. If you choose to study economics at SLU-Madrid, you'll master the economic approach to decision-making and learn how to apply them to various situations and settings.

Curriculum Overview

The core principles of economics apply to everyday events and global relations.

The Bachelor of Science in Business Administration in Economics at both of Saint Louis University's campuses includes a curriculum of business subjects such as accounting, finance, marketing, management and international business. It's designed for business students looking for a major oriented more toward liberal arts.

The Bachelor of Arts in Economics provides rigor and analytical training in economics while allowing students to combine it with a more traditional and broad-based liberal arts background.

The curriculum completely integrated into that of the Saint Louis University-St. Louis campus. In fact, economics students are encouraged to take advantage of the seamless relationship between the degree programs at each campus by completing a semester abroad.

Faculty

The faculty at Saint Louis University-Madrid are experts in their respective fields. They are internationally recognized teachers, researchers and mentors. Learn about our faculty members (<https://www.slu.edu/madrid/academics/faculty/faculty-profiles.php>), including their education, credentials, experience and contact information.

Faculty Research

The SLU-Madrid faculty maintains robust programs of research in a variety of fields. See below for more data.

Find Faculty Research Information (<https://www.slu.edu/madrid/academics/faculty/faculty-research.php>)

Find Research Resources (<https://www.slu.edu/madrid/academics/faculty/research-resources.php>)

Fieldwork, Internships and Careers

SLU-Madrid economics students learn from leaders in the field. You'll attend guest lectures presented by experts from the European business community. You'll also visit the Spanish stock exchange, the national government's Congress of Deputies, businesses with local headquarters and media centers.

Our economics programs prepare students for careers with multinational corporations, financial institutions and government agencies. Our graduates have gone on to pursue careers in financial centers around the world, including New York City, Madrid, London and Dubai, United Arab Emirates.

Graduates typically find jobs in banking, consulting, insurance, real estate, brokerage firms, marketing, management, budgeting and sales. Government agencies employ economists to work in finance, labor, urban economics and international trade, among other fields. International organizations and nonprofits – such as the Brookings Institute, the IMF and the World Bank – seek economists to carry out research and analysis.

Admission

SLU-Madrid Application (<https://www.slu.edu/madrid/apply.php>)

Application Deadlines

- April 1 - Fall admission (July 1 for EU students)
- Aug. 1 - Spring admission (Nov. 1 for EU students)
- March 1 - Summer sessions (for applicants who require a student visa)
- April 15 - Summer sessions (for applicants who do not require a student visa)

Contact Us

Office of Admissions
Avenida del Valle, 34
28003 Madrid, Spain
P. (+34) 91 554 58 58
admissions-madrid@slu.edu

Office Hours: Mondays through Fridays: 9 a.m. to 6 p.m. (3 p.m. on Fridays from May 15 - Sept. 1)

Tuition and Fees

SLU-Madrid is committed to providing a quality Jesuit education at an affordable price. Tuition rates at SLU-Madrid are approximately 40% lower than at comparable private universities in the U.S.

If you have questions or would like to speak with a financial aid officer, email us at financialaid-madrid@slu.edu.

- Tuition and Fees (<https://www.slu.edu/madrid/admissions/tuition-fees.php>)
- Scholarships and Financial Aid (<https://www.slu.edu/madrid/admissions/scholarships-financial-aid.php>)

2+SLU

2+SLU programs provide a guided pathway for students transferring from a partner institution.

- Economics, B.S.B.A. (Jeffco 2+SLU) (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/2plusslu/jeffco/economics/>)
- Economics, B.S.B.A. (MAC 2+SLU) (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/2plusslu/mac/economics/>)
- Economics, B.S.B.A. (STLCC 2+SLU) (<https://catalog.slu.edu/academic-policies/office-admission/undergraduate/2plusslu/stlcc/economics/>)

Contact Us

For questions about undergraduate business programs, please email slubiz@slu.edu or call 314-977-3800.